

The New Zimbabwe **Zimbabwe's Mineral Potential**

There are **17 rare earth elements, of which 11 have been found in Zimbabwe**. Recently, workers in Zimbabwe discovered vast deposits of rare-earth elements in Gungwa, Mutondongwe, and Nanuta in the Mashonaland Central province. When combined to form minerals, these elements are used in the creation of missile systems, electric vehicles, computer screens, fiber optics, medical images, and other essential technological devices.

According to President Emmerson Mnangagwa, **Zimbabwe could hold the world's second-largest deposits of such minerals**, trailing only China. President Mnangagwa emphasized that although Zimbabwe has significant deposits of the elements and minerals, it needs the requisite technology, skills, and manpower from abroad to determine the vastness of its resources. While currently most of the minerals excavated from Zimbabwe leave the country unprocessed, the Zimbabwean government is attempting to increase its beneficiation capabilities to increase export value and demonstrate the country is conducive for investment. Thus, there are significant opportunities for the U.S. government and U.S. businesses to provide the heavy machinery and transportation infrastructure necessary to successfully extract these minerals from the mines.

In addition to rare earth elements, Zimbabwe also has a highly diversified mineral sector with approximately 40 different minerals and elements, including vast deposits of lithium. Last year, Minister of Mines Winston Chitando announced that Zimbabwe has enough **deposits to supply 20 percent of the world's lithium**. While it is currently Africa's top producer of lithium, Zimbabwe objective is to supply 10 percent of the world's lithium in the next four years.

Zimbabwe also holds significant deposits of chromium, platinum, copper, and nickel. The Great Dyke holds the **world's largest high-grade chromite deposits** as well as the **world's second largest deposit of platinum metals**, which include ruthenium, rhodium, palladium, osmium, iridium, and platinum. Last year, the Zimbabwe Defence Forces divested its shares in the Darwendale platinum project, which is now a joint investment owned by Russian investors and local Zimbabwean businesses. In February 2019, the African Export-Import Bank and the African Finance Corporation announced it would allocate \$262 million to the project. Chinese mining companies Tsinghsan and Anjin Investments are also currently active in Zimbabwe.

Rare Earth Elements Found in Zimbabwe Include:

- Cerium (Ce)
- Dysprosium (Dy)
- Lanthanum (La)
- Neodymium (Nd)
- Samarium (Sm)
- Thulium (Tm)
- Yttrium (Y)

Other Valuable Resources in Zimbabwe Include:

- Lithium **(20 percent of global supply)**
- Chromite **(World's Largest Deposits)**
- Platinum Metals **(World's Second Largest Deposits)**
- Gold
- Diamonds
- Tungsten
- Graphite